

Note; This document is in English translation of “Kessan Tanshin” for the Third Quarter of the Fiscal Year Ending March 31, 2015 and is provided solely for reference purposes. In the event of any inconsistency between the Japanese version and any English translation of it, the Japanese version will govern.

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2015

February 3, 2015

Company name : NTT DATA CORPORATION
 Stock exchange on which the Company's shares are listed : Tokyo Stock Exchange 1st Section
 Code number : 9613
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Scheduled date of filing of Quarterly Business Report : February 12, 2015
 Scheduled date of dividend payment : -
 Supplemental material on quarterly results : Yes
 Presentation on quarterly results : Yes (for institutional investors and financial analysts)

(Amounts are rounded off to the nearest 1 million yen)

1. Consolidated Financial Results in Q3 of FY2014 (From April 1, 2014 to December 31, 2014)

(1) Consolidated Results of Operations

(% of change from the corresponding quarterly period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
FY2014 Q3	1,067,058	13.2	48,593	89.0	45,340	59.5	21,738	114.6
FY2013 Q3	942,517	3.4	25,713	(47.4)	28,426	(36.5)	10,130	(54.1)

Note: Comprehensive income: FY2014 Q3 76,039 million yen 106.9% FY2013 Q3 36,744 million yen 53.5%

	Net income per share	Net income per share (diluted)
	¥	¥
FY2014 Q3	77.50	—
FY2013 Q3	36.11	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
FY2014 Q3	1,768,214	775,949	42.0
FY2013	1,689,940	709,818	40.1

Note: Equity FY2014Q3 742,997 million yen FY2013 676,824 million yen

2. Dividends

	Cash dividends per share				
	End of the first quarter	End of the second quarter	End of the third quarter	Year-end	Total
	¥	¥	¥	¥	¥
FY2013	—	3,000.00	—	30.00	—
FY2014	—	30.00	—		
FY2014 (Forecast)				30.00	60.00

Notes:

- Revisions to the forecasts of dividends: No
- Dividends for the second quarter of the fiscal year ended March 31, 2014 are figures before the stock split was

conducted at a ratio of 1:100 with the effective date of October 1, 2013.

3. Forecasts of Consolidated Results for FY2014 (From April 1, 2014 to March 31, 2015)

(% of change from the corresponding quarterly period of the previous fiscal year)

	Net sales		Operating income		Ordinary Income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
FY2014	1,460,000	8.6	85,000	35.8	75,000	20.7	37,000	58.9	131.90

Notes: Revisions to the forecasts of consolidated financial results: No

* Notes:

(1) Changes in significant subsidiaries during the period : No
(Changes in specified subsidiaries resulting in the change in consolidation scope)

(2) Adoption of special accounting treatments for quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards etc : Yes

2) Changes in accounting policies other than 1) : No

3) Changes in accounting estimates : No

4) Restatements : No

(Note) For more details, please see “(1) Changes in accounting policies, changes in accounting estimates and restatements” under “2. Matters on Summary Information (Notes)” on page 7.

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding (inclusive of treasury stock) FY2014 Q3 280,500,000shares FY2013 280,500,000shares

2) Number of treasury stock FY2014 Q3 — shares FY2013 — shares

3) Average number of shares over period (consolidated total for quarter) FY2014 Q3 280,500,000shares FY2013 Q3 280,500,000shares

* Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

* Explanations relating to the appropriate use of results forecasts, and other noteworthy items

1. The results forecasts contained in this document are based on certain premises derived from information available to the NTT DATA Group at this time. As a result of various factors that may arise in the future, actual results may differ from the Group's forecasts. For details please refer to “(3) Qualitative Information on the Consolidated Results Forecast” in “1. Qualitative Information for the Third Quarter of the Fiscal Year Ending March 31, 2015” section on page 6.

2. As of October 1, 2013, the Company conducted a stock split at a ratio of 1:100 in common stock. Thus, quarterly net income per share and the number of shares were calculated by assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

3. Supplemental material on quarterly results will be uploaded on TDnet today, and will also be uploaded on our homepage. Presentation on quarterly results will be held today. This report will be uploaded on our homepage soon.

4. The names of NTT DATA's products and services referred to on this report (including the attachment) are trademarks or registered trademarks of NTT DATA in Japan and other countries. The names of other companies, products, services, etc, are the trade names, trademarks, or registered trademarks of the companies concerned.

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1. Qualitative Information for the Third Quarter of the Fiscal Year Ending March 31, 2015

(1) Qualitative Information on the Consolidated Business Results

During the third quarter under review, the Japanese economy continued to be on track for moderate recovery, as various effects including the reaction to the binge buying ahead of the consumption tax hike subsiding overall, with a continuous improvement in corporate profitability as well as an increasing trend in capital investment. In addition, its economy is expected to maintain this moderate recovery. Nevertheless, the decline in consumer confidence and the downturn in overseas economies represent major factors that could serve to weaken the Japanese economy.

In the information services industry, the market has shown signs of moderate recovery thanks to the promotion of IT investment in response to various system renewal projects that had previously been suspended, as well as to the preparations for international expansion by financial institutions and the manufacturing sector. Nonetheless, the needs to subdue system maintenance and management costs as well as to survive the severe price competition still remain.

Implementation of management policies

Under such circumstances, the NTT DATA Group formulated the Medium-term Management Plan for the fiscal Years 2012 to 2015, with the aim of “becoming a Global Top 5 player (over 1.5 trillion yen in net sales)” and “achieving an EPS of 200 yen” by evolving into a corporate group that can efficiently provide diverse IT services worldwide. In line with this plan, we are concentrating on the plan's primary strategies, namely “Expansion of New Fields and Reinforcement of Product Competitiveness”, “Expansion, Enhancement and Reinforcement of Global Business” and “Pursuit of Overall Optimization”. Examples of specific action taken are as follows.

- “Expansion of New Business Fields and Reinforcement of Product Competitiveness”

We increased net sales whose growth rate exceeded the market growth rate by capturing opportunities to enter the market resulting from recent years' changes in the business environment and ICT, and also promoted Re-Marketing by creating an unprecedented market while predicting clients' needs in advance by making the best use of the latest technology. For examples of specific action taken during the current consolidated fiscal year under review, please see “Implementation of business activities”.

In addition, through the complete automation in development operation, we promoted innovation of product technology to achieve sophistication and speed in product development, as well as Strategic R&D by assessing important future technology in light of the direction of the information society.

- In order to promote our policy to apply a software development automation tool to all applicable transactions, we doubled the special support unit for the promotion to expand the applications. We also established a new dedicated team for agile software development to flexibly and speedily correspond to the change of business environment.

- We developed AR ^(Note 1) input technology that allows the user to input texts using a virtual keyboard displayed on smart glass. Through this technology we were able to achieve heightened security, as it leaves behind no physical trace of input and allows for input without being seen by a third party. Going forward, we will continue demonstration trials for this technology and other wearable devices, and intend to launch solutions utilizing this technology in early fiscal 2015.
- We have been cooperating with Jilin BRinfo Co., Ltd in Jilin, China, as part of our efforts to realize smart cities. In Jilin, we have commenced demonstration trials of “Traffic congestion forecasts and simulations of traffic signal controls” utilizing big data that have been aggregated using terminals loaded on buses.
- “Expansion, Enhancement, and Reinforcement of Global Business”
We implemented the expansion, enhancement and reinforcement of businesses in each region by taking advantage of synergy between the NTT DATA Group and the NTT Group to reinforce its sales capability and the capability to provide services. In addition, the NTT DATA Group supported customers’ entries into the global market by utilizing its regional bases. For examples of specific action taken during the Third quarter under review, please see “Global Business” under the “Implementation of business activities.”

Implementation of business activities

Through the above measures, we strove to expand businesses in the global market in order to cope with clients’ acceleration of business expansion into the global market and meet their diversified and sophisticated needs. We also made efforts to expand diverse IT services in response to market changes and stably provide such services.

The following sections present descriptions of efforts made in each of its segments.

< Public & Financial IT Services >

- As part of our export of infrastructure solutions, we have received an order from the government of Myanmar for the development of the Myanmar versions of NACCS ^(Note 2) and CIS ^(Note 3), which utilize the Japanese trade procedure and customs clearance systems of NACCS and CIS. This is the second country to place such an order, the first being the government of Vietnam.
- We have been involved in the Digital Archiving Project of the Vatican Apostolic Library, for which we signed an initial agreement with the Vatican Apostolic Library. The Library has made its collection of priceless handwritten manuscripts available for viewing on its website. These manuscripts have been digitally reproduced using the digital archive system developed by us.

< Enterprise IT Services >

- We have received an order for the “Switching Support System” (tentative name) to be implemented towards the realization of the electricity system reforms to be conducted by the Organizing Office for the Organization for Cross-regional Coordination of Transmission Operators, JAPAN. This project will support electricity users including households and corporate entities to smoothly switch electricity

contracts with retail electricity providers ahead of the full liberalization of the retail electricity market in April 2016.

- CATS CO., Ltd., our subsidiary, has agreed to a strategic business alliance with five IT companies to jointly promote businesses related to AUTOSAR ^(Note 4), the standardized automotive software architecture for electronically controlling various automotive functions such as the engine and brakes. CATS CO., Ltd. will be responsible for developing various AUTOSAR-related development tools, while each company will bring to the project its proprietary expertise, in order to offer one-stop solutions including operating systems and basic software for automotive control computers, and various tools and consulting services to support such development to the end of enhancing the efficiency and sophistication of the entire development process.

< Solutions & Technologies >

- We newly opened the “Shinagawa Data Center” to meet strong needs for disaster-resistant data centers with excellent business continuity in the Tokyo metropolitan area. Together with this, we established the “IT Outsourcing Operation Center” to offer the one-stop operations management of the IT infrastructure for information systems as a base for the consolidated operation of data centers.
- We jointly developed and launched “MERMaides,” a mobile utilization platform, with our subsidiary NTT DATA Italia S.p.A. in Italy. MERMaides enables an enterprise information system that allows for seamless compatibility between smart devices and in-house systems and PCs, as well as stepped-up security, and has been launched in Japan.

<Global Business>

- We have entered into a Global Services Partnership with Systems Applications Products Societas Europaea (SAP SE) in Germany, in an effort to promote services that leverage next-generation platforms and a high level of expertise. Through this Partnership, the entire NTT DATA Group will become a SAP Service Partner, which, in turn, will further strengthen the cooperation between the Group companies in the SAP business, as well as enhance the Group’s global competitiveness and allow the Group to provide value including state-of-the-art technology. In recognition of these initiatives by NTT DATA in SAP implementations, we were selected as a member of the Winner’s Circle, the highest commendation, in the 2014 SAP Services Blueprint Report by the U.S. research firm, HfS Research.
- Through itelligence AG, our German subsidiary, we turned GISA GmbH, which provides SAP hosting services, IT consulting services and other services mainly in the fields of energy and public services in eastern Germany, into a subsidiary. With this, we will create synergy with itelligence AG to promote the business reinforcement and an increase in market share in those fields.

Notes:

1. Augmented Reality (AR)

AR refers to a technology in which computers augment the real-world environment perceived by human beings. AR technology provides an environment where the real-world environment is combined with computer-generated information.

2. Nippon Automated Cargo and Port Consolidated System (NACCS)

NACCS is an electronic application system used by public and private organizations which performs administrative procedures such as import and export declarations and port arrival and departure procedures for ships and aircraft, as well as private operations relating to import and export procedures.

3. Customs Intelligence Database System (CIS)

CIS is an information system through which all customs clearance records for imports and exports and information on importers and exporters are compiled centrally and used for customs screening.

4. AUTomotive Open System ARchitecture (AUTOSAR)

AUTOSAR is a standardized automotive software architecture.

In addition to the businesses above, we proudly disclose that we could create 100 jobs, the target from the beginning at “The Ishinomaki BPO Center”, which we established as our continuous supporting effort for reconstruction at the disaster stricken area by the Great East Japan Earthquake, which made the number of employees at the Center 125. We will continuously try to create new jobs, maintain and expand employment for many years to come.

The aforementioned statements represent our major management actions and business activities. As for the consolidated business results for the nine months ended December 31, 2014, net sales increased, as a result of efforts to cultivate new customers and the expansion in the scale of existing large-sized systems at the Company itself, as well as growth in the business scale of the domestic and overseas subsidiaries and the impact of a favorable exchange rate due to the yen's depreciation and other factors. Operating income, ordinary income, income before income taxes and minority interests, and net income increased, due to increased net sales and decreased costs and scales for unprofitable projects.

• Net Sales	1,067.0 billion yen	(up 13.2% year-on-year)
• Operating Income	48.5 billion yen	(up 89.0% year-on-year)
• Ordinary Income	45.3 billion yen	(up 59.5% year-on-year)
• Income before Income Taxes and Minority Interests	45.3 billion yen	(up 71.8% year-on-year)
• Net Income	21.7 billion yen	(up 114.6% year-on-year)

(2) Qualitative Information on the Consolidated Financial Position

Total assets at the end of the third quarter stood at 1,768.2 billion yen, up 78.2 billion yen or 4.6% from the end of the previous fiscal year, mainly due to an increase in the market value of investment securities held. On the other hand, total liabilities amounted to 992.2 billion yen, up 12.1 billion yen or 1.2% from the end of the previous fiscal year, mainly due to an increase in interest-bearing liabilities.

(3) Qualitative Information on the Consolidated Results Forecast

With regard to the sentiments of companies about IT investments, while the market indicated moderate recovery thanks to the promotion of IT investment to respond to various system renewal projects that had previously been suspended, as well as to the preparations for international expansion by financial institutions and the manufacturing sector, a need to subdue system maintenance and management costs as well as severe price competition will still remain.

Under such circumstances, the NTT DATA Group is restraining unprofitable projects, and is continuing its efforts for an increase in gross profit resulting from an increase in net sales through the promotion of Re-Marketing, cost reductions and other matters. Consequently, we presently have not changed our consolidated earnings forecast for the fiscal year ending March 31, 2015 (released on May 8, 2014).

2. Matters on Summary Information (Notes)

(1) Changes in accounting policies, changes in accounting estimates and restatements

Changes in accounting policies

(Application of accounting standard for retirement benefits, etc.)

The Company applied “Accounting Standard for Retirement Benefits” (ASBJ Statement No.26, May 17, 2012; “Accounting Standard for Retirement Benefits”) and “Guidance on Accounting Standard for Retirement Benefits” (ASBJ Guidance No.25, May 17, 2012; “Guidance on Accounting Standard for Retirement Benefits”) from the first quarter under review with regard to the provisions indicated in paragraph 35 of the Accounting Standard for Retirement Benefits and paragraph 67 of the Guidance on Accounting Standard for Retirement Benefits. We also changed the period attribution of expected benefit payments from straight-line attribution to benefit formula in addition to a change in the calculation method of discount rates.

With regard to the application of these accounting standards, the Company followed the transitional treatment stipulated in paragraph 37 of the Accounting Standard for Retirement Benefits, and the effect resulting from changes in accounting methods of projected benefit obligations and service cost was adjusted to retained earnings at the beginning of the third quarter under review.

As a result, net defined benefit liability and deferred tax asset at the beginning of the third quarter under review decreased by 13,677 million yen and 4,891 million yen, respectively, and retained earnings increased by 8,272 million yen.

The effects on operating income, ordinary income and income before income taxes and minority interests due to these changes during the third quarter under review are limited.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: ¥ million)

	As of March 31, 2014	As of December 31, 2014
Assets		
Current assets		
Cash and deposits	180,430	205,749
Notes and accounts receivable - trade	344,221	322,149
Lease receivables and investment assets	19,166	16,170
Securities	2,000	6,500
Inventories	22,645	53,187
Deferred tax assets	27,518	26,654
Other	76,344	85,940
Allowance for doubtful accounts	(3,120)	(3,254)
Total current assets	669,206	713,096
Non-current assets		
Property, plant and equipment		
Data communication facilities, net	92,656	79,572
Buildings and structures, net	94,475	92,489
Machinery, equipment and vehicles, net	19,474	19,318
Tools, furniture and fixtures, net	15,129	17,284
Land	50,209	59,188
Construction in progress	36,142	40,595
Other, net	4,609	3,852
Total property, plant and equipment	312,697	312,301
Intangible assets		
Software	260,458	246,707
Software in progress	48,638	56,307
Goodwill	177,536	183,894
Other	75,543	74,563
Total intangible assets	562,177	561,472
Investments and other assets		
Investment securities	46,085	102,123
Net defined benefit asset	1,331	1,760
Deferred tax assets	61,239	36,392
Other	37,932	41,782
Allowance for doubtful accounts	(730)	(715)
Total investments and other assets	145,858	181,343
Total non-current assets	1,020,733	1,055,118
Total assets	1,689,940	1,768,214

Consolidated Balance Sheets-continued

(Unit: ¥ million)

	As of March 31, 2014	As of December 31, 2014
Liabilities		
Current liabilities		
Accounts payable - trade	97,837	76,710
Short-term loans payable	66,387	48,246
Current portion of long-term loans payable	1,950	983
Current portion of bonds	—	39,999
Income taxes payable	22,490	5,378
Advances received	151,781	142,727
Provision for loss on order received	4,609	2,464
Other	109,657	138,108
Total current liabilities	454,714	454,618
Non-current liabilities		
Bonds payable	250,040	210,050
Long-term loans payable	87,298	141,757
Deferred tax liabilities	20,952	23,101
Net defined benefit liability	145,653	139,938
Provision for directors' retirement benefits	919	851
Other	20,543	21,948
Total non-current liabilities	525,407	537,646
Total liabilities	980,121	992,264
Net assets		
Shareholders' equity		
Capital stock	142,520	142,520
Capital surplus	139,300	139,300
Retained earnings	384,922	397,928
Total shareholders' equity	666,742	679,748
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,872	39,184
Deferred gains or losses on hedges	38	(258)
Foreign currency translation adjustment	35,056	52,549
Remeasurements of defined benefit plans	(10,224)	(11,143)
Other	(17,661)	(17,083)
Total accumulated other comprehensive income	10,081	63,248
Minority interests	32,993	32,952
Total net assets	709,818	775,949
Total liabilities and net assets	1,689,940	1,768,214

(2) Consolidated Statements of Income and Comprehensive Income

(Unit: ¥ million)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	942,517	1,067,058
Cost of sales	733,811	810,070
Gross profit	208,706	256,987
Selling, general and administrative expenses	182,992	208,394
Operating income	25,713	48,593
Non-operating income		
Interest income	417	732
Dividend income	972	1,123
Foreign exchange gains	6,086	86
Other	3,424	2,978
Total non-operating income	10,901	4,921
Non-operating expenses		
Interest expenses	3,932	4,234
Compensation for damage	2,721	291
Other	1,535	3,648
Total non-operating expenses	8,189	8,174
Ordinary income	28,426	45,340
Extraordinary losses		
Loss on restructuring of subsidiaries and affiliates	2,034	—
Total extraordinary losses	2,034	—
Income before income taxes and minority interests	26,391	45,340
Income taxes	15,330	22,548
Income before minority interests	11,061	22,791
Minority interests in income (loss)	930	1,053
Net income	10,130	21,738
Minority interests in income (loss)	930	1,053
Income before minority interests	11,061	22,791
Other comprehensive income		
Valuation difference on available-for-sale securities	1,742	36,318
Deferred gains or losses on hedges	1,401	(297)
Foreign currency translation adjustment	25,298	17,631
Pension liability adjustments	42	—
Remeasurements of defined benefit plans, net of tax	—	(880)
Share of other comprehensive income of entities accounted for using equity method	31	(103)
Other	(2,832)	578
Total other comprehensive income	25,683	53,247
Comprehensive income	36,744	76,039
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	35,558	74,905
Comprehensive income attributable to minority interests	1,185	1,133

(3) Notes to quarterly consolidated financial statements

(Notes to Going Concern Assumptions)

N/A

(Notes to Significant Changes in Shareholder's Equity)

Resolution	Stock Type	Total amount of Dividend	Dividends per share	Record Date	Effective Date	Dividend Sources
Ordinary General Meeting of Shareholders on June 18, 2014	Common stock	8,415 Million Yen	30 Yen	March 31, 2014	June 19, 2014	Retained earnings
Board of Directors Meeting on October 30, 2014	Common stock	8,415 Million Yen	30 Yen	September 30, 2014	December 1, 2014	Retained earnings